



**SUCCESSOR AGENCY TO THE
INDUSTRY URBAN-
DEVELOPMENT AGENCY
REGULAR MEETING
AGENDA**

CHAIR CORY C. MOSS
VICE CHAIR MICHAEL GREUBEL
BOARD MEMBER STEVE MARCUCCI
BOARD MEMBER MARK D. RADECKI
BOARD MEMBER NEWELL RUGGLES

AUGUST 27, 2026 AT 9:00 AM

LOCATION: City Council Chambers, 15651 Mayor Dave Way
City of Industry, California

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Call in to participate or scan



Phone #: (855) 925-2801 Meeting Code: 6943

Addressing the Successor Agency:

Agenda Items: (In Person Comments) : Members of the public may address the Successor Agency on any matter listed on the Agenda. In order to conduct a timely meeting, there will be a one-minute time limit per person for any matter listed on the Agenda. Anyone wishing to speak to the City Council is asked to complete a Speaker's Card or register online with the QR Code which both can be found at the back of the room and at the podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Successor Agency.

Public Comments (Non-Agenda Items): Anyone wishing to address the Successor Agency on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a one-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Successor Agency from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Successor Agency is asked to complete a Speaker's Card or register online with the QR Code, which can both be found at the back of the room and at the podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called by the City Clerk and prior to the individual being heard by the Successor Agency.

AMERICANS WITH DISABILITIES ACT:

In compliance with the ADA, if you need special assistance to participate in any City meeting (including assisted listening devices), please contact the City Clerk's Office (626) 333-2211. Notification of at least 48 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.

AGENDAS AND OTHER WRITINGS:

In compliance with SB 343, staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 Mayor Dave Way, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Thursday 8:00 a.m. to 5:00 p.m., Fridays 8:00 a.m. to 4:00 p.m. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333-2211.

1. Call to Order
2. Flag Salute
3. AB 2449 Vote on Emergency Circumstances (if necessary)
4. Roll Call
5. Presentations
6. **CONSENT CALENDAR**
 - 6.1. Consideration of the Register of Demands for August 13, 2026
RECOMMENDED ACTION: Ratify the Register of Demands for August 13, 2026, and authorize the appropriate officials to pay the bills.
 - 6.2. Consideration of the Register of Demands for August 27, 2026
RECOMMENDED ACTION: Approve the Register of Demands and authorize the appropriate personnel to pay the bills.
 - 6.3. Consideration of Resolution No. SA 2026-01 A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER INDUSTRY URBAN-DEVELOPMENT AGENCY, ADOPTING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2026 THROUGH JUNE 30, 2027 (ROPS 26-27) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177
RECOMMENDED ACTION: Adopt Resolution No. SA 2026-01.
7. **ACTION ITEMS-NONE**
8. **PUBLIC HEARINGS -NONE**
9. **CLOSED SESSION-NONE**
10. **EXECUTIVE DIRECTOR COMMUNICATIONS**
11. **AB 1234 REPORTS**
12. **BOARD MEMBER COMMUNICATIONS**
13. **PUBLIC COMMENTS**
14. Adjournment. The next regular Successor Agency to the Industry Urban-Development Agency Meeting is Thursday, September 24, 2026, at 9:00 AM.

ITEM NO. 6.1

**SUCCESSOR AGENCY TO THE
INDUSTRY URBAN-DEVELOPMENT AGENCY
AUTHORIZATION FOR PAYMENT OF BILLS
August 13, 2026**

FUND RECAP:

<u>FUND</u>	<u>DESCRIPTION</u>	<u>DISBURSEMENTS</u>
222	IUDA ADMIN	2,887,873.86
221	IUDA PROJECT 1	0.00
	IUDA PROJECT 2	0.00
	IUDA PROJECT 3	0.00
TOTAL ALL FUNDS		2,887,873.86

BANK RECAP:

<u>BANK</u>	<u>NAME</u>	<u>DISBURSEMENTS</u>
WFBK	WELLS FARGO - CKING ACCOUNT	1,391,207.86
BOFA	BANK OF AMERICA	1,496,666.00
TOTAL ALL BANKS		2,887,873.86

APPROVED PER EXECUTIVE DIRECTOR



DATE



**Successor Agency To The
Industry Urban Development Agency
Wells Fargo Bank
August 13, 2026**

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Check	Date	Payee Name	Check Amount
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IUDAADM.WF.CHK - IUDA Admin WF Checking

33668	07/22/2026		INDUSTRY PUBLIC UTILITY COMMISSI	\$64.34
	Invoice	Date	Description	Amount
	2027-00000153	07/30/2026	6/1-7/1/26 SVC-370 GRAND AVE S	\$24.87
	2027-00000154	07/30/2026	6/1-7/1/26 SVC-#2 B ST LOOP, IBC EAST	\$0.78
	2027-00000155	07/30/2026	6/1-7/1/26 SVC-#3 B ST LOOP, IBC EAST	\$2.28
	2027-00000156	07/30/2026	6/1-7/1/26 SVC-#4 B ST LOOP, IBC EAST	\$0.84
	2027-00000157	07/30/2026	6/1-7/1/26 SVC-#5 B ST LOOP, IBC EAST	\$30.50
	2027-00000158	07/30/2026	6/1-7/1/26 SVC-1 MARCELLIN DR	\$0.84
	2027-00000159	07/30/2026	6/1-7/1/26 SVC-2 MARCELLIN DR	\$0.69
	2027-00000160	07/30/2026	6/1-7/1/26 SVC-3 MARCELLIN DR	\$0.72
	2027-00000161	07/30/2026	6/1-7/1/26 SVC-1 GRAND CROSSING PKWY	\$0.59
	2027-00000162	07/30/2026	6/1-7/1/26 SVC-2 GRAND CROSSING PKWY	\$0.63
	2027-00000163	07/30/2026	6/1-7/1/26 SVC-#6 INDUSTRY WAY	\$1.60

33669	07/22/2026		WALNUT VALLEY WATER DISTRICT	\$13,886.28
	Invoice	Date	Description	Amount
	5713798	07/07/2026	6/1-6/30/26 SVC-SE GRAND XING PKWY #1	\$694.73
	5713799	07/07/2026	6/1-6/30/26 SVC-SE GRAND XING PKWY #2	\$709.33
	5713800	07/07/2026	6/1-6/30/26 SVC-SE GRAND XING PKWY #3	\$910.08
	5713801	07/07/2026	6/1-6/30/26 SVC-SE GRAND XING PKWY #4	\$848.03
	5713802	07/07/2026	6/1-6/30/26 SVC-SE GRAND XING PKWY #5	\$221.69
	5713796	07/07/2026	6/1-6/30/26 SVC-SE GRAND XING PKWY #6	\$424.63
	5713795	07/07/2026	6/1-6/30/26 SVC-SE GRAND XING PKWY #7	\$623.92
	5713803	07/07/2026	6/1-6/30/26 SVC-MARCELLIN MTR#1	\$730.50
	5713804	07/07/2026	6/1-6/30/26 SVC-MARCELLIN MTR#2	\$664.80
	5713792	07/07/2026	6/1-6/30/26 SVC-MARCELLIN MTR#3	\$552.38
	5713805	07/07/2026	6/1-6/30/26 SVC-MARCELLIN MTR#4	\$501.28
	5713817	07/07/2026	6/1-6/30/26 SVC-MARCELLIN MTR#5	\$576.47

**Successor Agency To The
Industry Urban Development Agency
Wells Fargo Bank
August 13, 2026**

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Check	Date	Payee Name		Check Amount
IUDAADM.WF.CHK - IUDA Admin WF Checking				
5713818	07/07/2026	6/1-6/30/26 SVC-MARCELLIN MTR#6		\$162.69
5713811	07/07/2026	6/1-6/30/26 SVC-INDUSTRY WAY #1		\$518.80
5713812	07/07/2026	6/1-6/30/26 SVC-INDUSTRY WAY #2		\$926.87
5713806	07/07/2026	6/1-6/30/26 SVC-INDUSTRY WAY #3		\$326.08
5713807	07/07/2026	6/1-6/30/26 SVC-INDUSTRY WAY #4		\$359.66
5713808	07/07/2026	6/1-6/30/26 SVC-INDUSTRY WAY #5		\$354.55
5713809	07/07/2026	6/1-6/30/26 SVC-INDUSTRY WAY #6		\$251.62
5713810	07/07/2026	6/1-6/30/26 SVC-INDUSTRY WAY #7		\$251.62
5713816	07/07/2026	6/1-6/30/26 SVC-INDUSTRY WAY #8		\$561.87
5713813	07/07/2026	6/1-6/30/26 SVC-INDUSTRY WAY #9		\$552.38
5713814	07/07/2026	6/1-6/30/26 SVC-INDUSTRY WAY #10		\$481.57
5713815	07/07/2026	6/1-6/30/26 SVC-INDUSTRY WAY #11		\$472.81
5713711	07/07/2026	6/1-6/30/26 SVC-KOHL'S CENTER MEDIAN		\$400.28
5713839	07/07/2026	6/1-6/30/26 SVC-SE GRAND CROSSING PKWY-TEMP		\$807.64
33670	07/29/2026	SAN GABRIEL VALLEY COUNCIL OF G		\$1,296,666.00
	Invoice	Date	Description	Amount
	7/23/2026	07/23/2026	CONSTRUCTION DELAYS-DIAMOND BAR GOLF COURSE	\$1,296,666.00
33671	08/13/2026	CNC ENGINEERING		\$62,615.00
	Invoice	Date	Description	Amount
	515870	07/23/2026	BAKER PKY SLOPE MAINT	\$1,650.00
	515877	07/23/2026	ROUTE 57/60 CONFLUENCE PROJECT	\$1,565.00
	515878	07/23/2026	INDUSTRY EAST TRAFFIC MITIGATION	\$3,095.00
	515879	07/23/2026	IE TRAFFIC MITIGATION-GRAND AVE/LA PUENTE	\$6,625.00
	515880	07/23/2026	IE TRAFFIC MITIGATION-VALLEY BLVD/LEMON AVE	\$1,450.00
	515871	07/23/2026	IBC-SLOPES LANDSCAPE MAINT	\$2,175.00
	515872	07/23/2026	IMPROVEMENTS TO MAINT ACCESS RDS	\$1,260.00
	515873	07/23/2026	IBC-FUTURE PHASES AND STUDIES	\$24,935.00

**Successor Agency To The
Industry Urban Development Agency
Wells Fargo Bank
August 13, 2026**

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Check	Date	Payee Name		Check	Amount
IUDAADM.WF.CHK - IUDA Admin WF Checking					
515874	07/23/2026	IBC-TRAFFIC MITIGATION			\$900.00
515875	07/23/2026	IBC TRAFFIC MITIGATION-GRAND AVE & FERRERO PK			\$4,975.00
515876	07/23/2026	IBC TRAFFIC MITIGATION-BREA CYN & CHERYL LN			\$13,985.00
33672	08/13/2026	ENVIRONS, INC.			\$1,881.25
Invoice	Date	Description		Amount	
3893	07/20/2026	LANDSCAPE SVC-IBC PROJ		\$1,881.25	
33673	08/13/2026	PBLA ENGINEERING, INC.			\$1,075.00
Invoice	Date	Description		Amount	
108-3-0726	07/01/2026	SETTING SURVEY MONUMENTS-IBC		\$1,075.00	
33674	08/13/2026	RKA CONSULTING GROUP			\$1,682.49
Invoice	Date	Description		Amount	
37114	06/30/2026	CITY OF WALNUT-STREET IMPROVEMENTS		\$1,682.49	
33675	08/13/2026	SCS ENGINEERS			\$13,337.50
Invoice	Date	Description		Amount	
0583282	06/30/2026	LANDFILL ENG SVC-IBC PROJ		\$13,337.50	

Checks	Status	Count	Transaction Amount
	Total	8	\$1,391,207.86

**Successor Agency To The
Industry Urban Development Agency
Bank of America
August 13, 2026**

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Check	Date		Payee Name		Check Amount
PJ2.BOFA.CHK - Project 2 BofA Checking					
2373	07/20/2026		07/31/2026	IUDA-ADMINISTRATIVE ACCOUNT	\$200,000.00
	Invoice	Date	Description	Amount	
	A2 REG 7/23/26	07/17/2026	TRANSFER FUNDS-SA REG 7/23/26	\$200,000.00	
2374	07/30/2026		07/31/2026	IUDA-ADMINISTRATIVE ACCOUNT	\$1,296,666.00
	Invoice	Date	Description	Amount	
	7/23/2026	07/23/2026	TRANSFER FUNDS FOR CONSTRUCTION DELAY-DIAM	\$1,296,666.00	

Checks	Status	Count	Transaction Amount
	Total	2	\$1,496,666.00

ITEM NO. 6.2

**SUCCESSOR AGENCY TO THE
INDUSTRY URBAN-DEVELOPMENT AGENCY
AUTHORIZATION FOR PAYMENT OF BILLS
August 27, 2026**

FUND RECAP:

<u>FUND</u>	<u>DESCRIPTION</u>	<u>DISBURSEMENTS</u>
222	IUDA ADMIN	155,877.79
221	IUDA PROJECT 1	0.00
	IUDA PROJECT 2	0.00
	IUDA PROJECT 3	0.00
TOTAL ALL FUNDS		155,877.79

BANK RECAP:

<u>BANK</u>	<u>NAME</u>	<u>DISBURSEMENTS</u>
WFBK	WELLS FARGO - CKING ACCOUNT	139,777.79
BOFA	BANK OF AMERICA	16,100.00
TOTAL ALL BANKS		155,877.79

APPROVED PER EXECUTIVE DIRECTOR



DATE



**Successor Agency To The
Industry Urban Development Agency
Wells Fargo Bank
August 27, 2026**

Check	Date	Payee Name		Check	Amount
IUDAADM.WF.CHK - IUDA Admin WF Checking					
33676	08/19/2026	INDUSTRY PUBLIC UTILITY COMMISSI			\$239.73
	Invoice	Date	Description	Amount	
	2027-00000274	08/10/2026	7/1-8/1/26 SVC-370 GRAND AVE S	\$94.76	
	2027-00000276	08/10/2026	7/1-8/1/26 SVC-#2 B STREET LOOP, IBC EAST	\$15.60	
	2027-00000277	08/10/2026	7/1-8/1/26 SVC-#3 B STREET LOOP, IBC EAST	\$20.70	
	2027-00000278	08/10/2026	7/1-8/1/26 SVC-#4 B STREET LOOP, IBC EAST	\$15.99	
	2027-00000279	08/10/2026	7/1-8/1/26 SVC-1 MARCELLIN DR	\$15.99	
	2027-00000280	08/10/2026	7/1-8/1/26 SVC-2 MARCELLIN DR	\$14.65	
	2027-00000281	08/10/2026	7/1-8/1/26 SVC-3 MARCELLIN DR	\$14.85	
	2027-00000282	08/10/2026	7/1-8/1/26 SVC-1 GRAND CROSSING PKWY	\$14.85	
	2027-00000283	08/10/2026	7/1-8/1/26 SVC-2 GRAND CROSSING PKWY	\$14.47	
	2027-00000284	08/10/2026	7/1-8/1/26 SVC-#6 INDUSTRY WAY	\$17.87	
33677	08/27/2026	CNC ENGINEERING			\$96,968.75
	Invoice	Date	Description	Amount	
	515972	08/13/2026	BAKER PKY SLOPE MAINT	\$1,980.00	
	515979	08/13/2026	ROUTE 57/60 CONFLUENCE PROJECT	\$320.00	
	515980	08/13/2026	INDUSTRY EAST TRAFFIC MITIGATION	\$6,000.00	
	515981	08/13/2026	IE TRAFFIC MITIGATION-GRAND AVE/LA PUENTE	\$8,782.50	
	515982	08/13/2026	IE TRAFFIC MITIGATION-VALLEY BLVD/LEMON AVE	\$4,350.00	
	515973	08/13/2026	IBC-SLOPES LANDSCAPE MAINT	\$2,880.00	
	515974	08/13/2026	IMPROVEMENTS TO MAINT ACCESS RDS	\$2,520.00	
	515975	08/13/2026	IBC-FUTURE PHASES AND STUDIES	\$39,988.75	
	515976	08/13/2026	IBC-TRAFFIC MITIGATION	\$1,430.00	
	515977	08/13/2026	IBC TRAFFIC MITIGATION-GRAND AVE & FERRERO PK	\$9,995.00	
	515978	08/13/2026	IBC TRAFFIC MITIGATION-BREA CYN & CHERYL LN	\$18,722.50	

**Successor Agency To The
Industry Urban Development Agency
Wells Fargo Bank
August 27, 2026**

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Check	Date	Payee Name			Check Amount
IUDAADM.WF.CHK - IUDA Admin WF Checking					
33678	08/27/2026	CT&T CONCRETE PAVING INC.			\$27,383.31
	Invoice	Date	Description	Amount	
	#7GLP-0391	08/01/2026	GRAND AVE & LA PUENTE RD INTERSECTION IMPROV	\$28,824.55	
33679	08/27/2026	SCS ENGINEERS			\$15,186.00
	Invoice	Date	Description	Amount	
	0586627	07/31/2026	LANDFILL ENG SVC-IBC PROJ	\$15,186.00	

Checks	Status	Count	Transaction Amount
	Total	4	\$139,777.79

**Successor Agency To The
Industry Urban Development Agency
Bank of America
August 27, 2026**

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Check	Date	Payee Name	Check Amount
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PJ2.BOFA.CHK - Project 2 BofA Checking

2375	08/11/2026	IUDA-ADMINISTRATIVE ACCOUNT	\$16,100.00
	Invoice	Description	Amount
	A2 REG 8/13/26	TRANSFER FUNDS-SA REG 8/13/26	\$16,100.00

Checks	Status	Count	Transaction Amount
	Total	1	\$16,100.00

ITEM NO. 6.3



SUCCESSOR AGENCY TO THE
**INDUSTRY URBAN - DEVELOPMENT
AGENCY**

MEMORANDUM

TO: Honorable Chairperson and Members of the Board

FROM: Joshua Nelson, Executive Director

STAFF: Mathew Hudson, Director of Public Works
Sean Calvillo, Director of Operations

DATE: August 27, 2026

SUBJECT: Consideration of Resolution No. SA 2026-01 A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER INDUSTRY URBAN-DEVELOPMENT AGENCY, ADOPTING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2026 THROUGH JUNE 30, 2027 (ROPS 26-27) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177

Background:

The Successor Agency to the dissolved Industry Urban-Development Agency ("Agency") is required to adopt a recognized obligation payment schedule ("ROPS") setting forth the nature and amount of all existing Agency recognized obligations (as defined by law). Each ROPS reflect a 12-month interval of obligations. In addition, the Agency is required to prepare a proposed administrative budget and submit to the Oversight Board ("Board") for approval.

Pursuant to California Health and Safety Code ("HSC") Section 34177(o)(1), the Agency submitted an Oversight Board approved annual ROPS to the State Department of Finance ("DOF") and the County Auditor-Controller prior to February 1, 2026. The obligations of the Agency may include the following:

- a. Bonds;
- b. Loans legally required to be repaid pursuant to a payment schedule with mandatory repayment terms;
- c. Judgments, settlements or binding arbitration decisions that bind the agency;
- d. Legally binding and enforceable agreements or contracts;
- e. Judgments, settlements or binding arbitration decisions that bind the agency;
- f. Legally binding and enforceable agreements or contracts;
- g. Contracts or agreements necessary for the continued administration or operation of the agency, including agreements to purchase or rent office space, equipment and supplies.

Administrative Cost Allocation of 3% of the total Redevelopment Property Tax Trust Fund ("RPTTF") received by the Agency.

Discussion:

The Agency submitted ROPS 26-27 to the State Department of Finance ("DOF") by the due date of February 1, 2026. On April 15, 2026, DOF provided its final determination, approving the items on the Agency's ROPS 26-27.

Because events can affect the projections and planning for a 12-month period, the redevelopment dissolution law allows successor agencies to make a revision to the second half of the year, for the period of January 1 to June 30, for items that were approved in the determination letter. Pursuant to HSC section 34177(o)(1)(E), once per ROPS period, and no later than October 1, a successor agency may submit one amendment to the ROPS approved by DOF pursuant to this subdivision, if the oversight board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the ROPS period, which shall be defined as January 1 to June 30, inclusive.

Staff is proposing the Agency make one update and is proposing an amendment to ROPS 26-27. The following is a summary of the revisions of the enforceable obligations listed on the amended ROPS 26-27:

1. Line Item No. 302 – Industry Business Center ("IBC") (MP 99-31 #16)

- Added funding of \$2,018,153.89 for Griffith Company is requested for the project for remaining work on the contract that has not been completed yet. The completion of the roadway paving has been on pause due to ongoing building and site developments at the IBC. This work will be completed after the site developments are completed.

Fiscal Impact:

The fiscal impact for the Amended ROPS 26-27 is \$2,018,153.89 and is to be funded from Other Funds, such as rental income and property sales.

Recommendation:

Staff recommends that the Successor Agency Board adopt Resolution No. SA 2026-01 approving the Amended ROPS 26-27.

Exhibits:

1. Resolution No. SA 2026-01

RESOLUTION NO. SA 2026-01

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER
INDUSTRY URBAN-DEVELOPMENT AGENCY, ADOPTING AN
AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
THE PERIOD JANUARY 1, 2027 THROUGH JUNE 30, 2027 (ROPS 26-27)
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177**

WHEREAS, pursuant to Health and Safety Code (“HSC”) Section 34173(d), the City of Industry serves as the successor agency to the dissolved Industry Urban-Development Agency ("Successor Agency"); and

WHEREAS, HSC Section 34177(o), enacted by AB xl 26, requires successor agencies to prepare a Recognized Obligation Payment Schedule ("ROPS") annually listing the anticipated payments for enforceable obligations to be made by the Successor Agency ("Agency") and submit to the Oversight Board of the Agency for approval; and

WHEREAS, pursuant to HSC Section 34177(o)(1), the Agency is required to prepare and submit an Oversight Board approved ROPS before each twelve-month fiscal year period to the State Department of Finance ("DOF") and to the County Auditor-Controller ("County") not later than February 1st of each year; and

WHEREAS, pursuant to HSC Section 34177, the Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the Successor Agency adopted ROPS 26-27 on December 11, 2025, covering the period July 1, 2026 through June 30, 2027, and were subsequently approved by the Consolidated Oversight Board on January 12, 2026, and by DOF on April 15, 2026; and

WHEREAS, pursuant to HSC Section 34177(o)(1)(E), the Successor Agency may submit one amendment to the approved ROPS 26-27 for the payment of approved enforceable obligations: and

WHEREAS, the Successor Agency has prepared an Amended ROPS 26-27 covering the period January 1, 2027 through June 30, 2027 as seen in Exhibit A, attached hereto and incorporated herein by reference.

**NOW, THEREFORE, THE SUCCESSOR AGENCY OF THE DISSOLVED
INDUSTRY URBAN-DEVELOPMENT AGENCY DOES HEREBY FIND, DETERMINE
AND RESOLVE AS FOLLOWS:**

SECTION 1. The Agency Board finds that all of the facts set forth in the recitals are true and correct and are incorporated herein by reference.

SECTION 2. Approval of the Amended ROPS. The Successor Agency hereby approves and adopts the Amended ROPS 26-27, as set forth in the form attached to this Resolution as Exhibit A, pursuant to HSC Section 34177.

SECTION 3. Implementation. The Successor Agency hereby directs Staff to submit copies of the Amended ROPS to the Oversight Board for its review, consideration and approval and to also submit copies to the County of Los Angeles Administrative Officer, the County of Los Angeles Auditor-Controller and the State of California Department of Finance. Once the Oversight Board approves the Amended ROPS on or before October 1, 2026, Staff shall post the Amended ROPS on the Successor Agency's website.

SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 5. Certification. The Agency Secretary shall certify to the passage and adoption of this Resolution and enter it into the book of original resolutions.

SECTION 6. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED, APPROVED AND ADOPTED at a regular meeting of the Successor Agency of the Former Industry Urban-Development Agency this 27th day of August 2026.

AYES: BOARD MEMBERS:

NOES: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

ABSENT: BOARD MEMBERS:

Cory C. Moss, Chair

ATTEST:

Julie Gutierrez-Robles, Agency Secretary

EXHIBIT A

Amended Recognized Obligation Payment Schedule 26-27
January 1, 2027, to June 30, 2027

[Attached]

Amended Recognized Obligation Payment Schedule (ROPS 26-27B) - Summary
Filed for the January 1, 2027 through June 30, 2027 Period

Successor Agency: Industry City

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 26-27B Authorized Amounts	ROPS 26-27B Requested Adjustments	ROPS 26-27B Amended Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 13,607,250	\$ 2,018,154	\$ 15,625,404
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	13,607,250	2,018,154	15,625,404
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ -	\$ -	\$ -
F RPTTF	-	-	-
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 13,607,250	\$ 2,018,154	\$ 15,625,404

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Industry City
Amended Recognized Obligation Payment Schedule (ROPS 26-27B) - ROPS Detail
January 1, 2027 through June 30, 2027

Item #	Project Name	Obligation Type	Total Outstanding Obligation	Authorized Amounts					Total	Requested Adjustments					Total	Notes
				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
			\$116,945,500	\$-	\$-	\$13,607,250	\$-	\$-	\$13,607,250	\$-	\$-	\$2,018,154	\$-	\$-	\$2,018,154	
99	Landscaping Baker Slopes (MP 99-31 #61)	Professional Services	\$50,000	-	-	20,000	-	-	\$20,000	-	-	-	-	-	\$-	
100	Landscaping Baker Slopes (MP 99-31 #61)	Professional Services	\$25,000	-	-	12,500	-	-	\$12,500	-	-	-	-	-	\$-	
123	Route 57/60 Confluence (MP 99-31 #22)	Professional Services	\$150,000	-	-	60,000	-	-	\$60,000	-	-	-	-	-	\$-	
126	Route 57/60 Confluence (MP 99-31 #22)	Professional Services	\$20,000	-	-	5,000	-	-	\$5,000	-	-	-	-	-	\$-	
128	Route 57/60 Confluence (MP 99-31 #22)	Improvement/ Infrastructure	\$600,000	-	-	250,000	-	-	\$250,000	-	-	-	-	-	\$-	
132	Route 57/60 Confluence (MP 99-31 #22)	Miscellaneous	\$5,000	-	-	2,500	-	-	\$2,500	-	-	-	-	-	\$-	
133	Route 57/60 Confluence (MP 99-31 #22)	Professional Services	\$300,000	-	-	50,000	-	-	\$50,000	-	-	-	-	-	\$-	
148	Diamond Bar Creek (MP 99-31 #26)	Professional Services	\$50,000	-	-	25,000	-	-	\$25,000	-	-	-	-	-	\$-	
149	Diamond Bar Creek (MP 99-31 #26)	Professional Services	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
150	Diamond Bar Creek (MP 99-31 #26)	Professional Services	\$50,000	-	-	25,000	-	-	\$25,000	-	-	-	-	-	\$-	
151	Diamond Bar Creek (MP 99-31 #26)	Fees	\$20,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
152	Diamond Bar Creek (MP 99-31 #26)	Fees	\$20,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
153	Diamond Bar Creek (MP 99-31 #26)	Fees	\$15,000	-	-	7,500	-	-	\$7,500	-	-	-	-	-	\$-	
154	Diamond Bar Creek (MP 99-31 #26)	Fees	\$15,000	-	-	7,500	-	-	\$7,500	-	-	-	-	-	\$-	
155	Diamond Bar Creek (MP 99-31 #26)	Miscellaneous	\$7,000	-	-	2,500	-	-	\$2,500	-	-	-	-	-	\$-	
156	Diamond Bar Creek (MP 99-31 #26)	Fees	\$35,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
158	Diamond Bar Creek (MP 99-31 #26)	Miscellaneous	\$5,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
159	Diamond Bar Creek (MP 99-31 #26)	Fees	\$5,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
160	Diamond Bar Creek (MP 99-31 #26)	Improvement/ Infrastructure	\$30,000	-	-	15,000	-	-	\$15,000	-	-	-	-	-	\$-	
161	Diamond Bar Creek (MP 99-31 #26)	Improvement/ Infrastructure	\$30,000	-	-	15,000	-	-	\$15,000	-	-	-	-	-	\$-	
162	Diamond Bar Creek (MP 99-31 #26)	Fees	\$20,000	-	-	10,000	-	-	\$10,000	-	-	-	-	-	\$-	
165	Diamond Bar Creek (MP 99-31 #26)	Improvement/ Infrastructure	\$100,000	-	-	50,000	-	-	\$50,000	-	-	-	-	-	\$-	

Item #	Project Name	Obligation Type	Total Outstanding Obligation	Authorized Amounts					Total	Requested Adjustments					Total	Notes
				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
166	Diamond Bar Creek (MP 99-31 #26)	Professional Services	\$100,000	-	-	35,000	-	-	\$35,000	-	-	-	-	-	\$-	
167	Diamond Bar Creek (MP 99-31 #26)	Professional Services	\$20,000	-	-	5,000	-	-	\$5,000	-	-	-	-	-	\$-	
192	Industry Business Center (MP 99-31 #16)	Professional Services	\$200,000	-	-	25,000	-	-	\$25,000	-	-	-	-	-	\$-	
193	Industry Business Center (MP 99-31 #16)	Professional Services	\$175,000	-	-	80,000	-	-	\$80,000	-	-	-	-	-	\$-	
194	Industry Business Center (MP 99-31 #16)	Professional Services	\$500,000	-	-	125,000	-	-	\$125,000	-	-	-	-	-	\$-	
195	Industry Business Center (MP 99-31 #16)	Professional Services	\$500,000	-	-	125,000	-	-	\$125,000	-	-	-	-	-	\$-	
196	Industry Business Center (MP 99-31 #16)	Professional Services	\$4,000,000	-	-	1,500,000	-	-	\$1,500,000	-	-	-	-	-	\$-	
197	Industry Business Center (MP 99-31 #16)	Professional Services	\$3,000,000	-	-	800,000	-	-	\$800,000	-	-	-	-	-	\$-	
198	Industry Business Center (MP 99-31 #16)	Professional Services	\$50,000	-	-	25,000	-	-	\$25,000	-	-	-	-	-	\$-	
199	Industry Business Center (MP 99-31 #16)	Professional Services	\$150,000	-	-	60,000	-	-	\$60,000	-	-	-	-	-	\$-	
200	Industry Business Center (MP 99-31 #16)	Miscellaneous	\$5,000	-	-	2,500	-	-	\$2,500	-	-	-	-	-	\$-	
201	Industry Business Center (MP 99-31 #16)	Improvement/ Infrastructure	\$200,000	-	-	70,000	-	-	\$70,000	-	-	-	-	-	\$-	
202	Industry Business Center (MP 99-31 #16)	Improvement/ Infrastructure	\$800,000	-	-	250,000	-	-	\$250,000	-	-	-	-	-	\$-	
203	Industry Business Center (MP 99-31 #16)	Improvement/ Infrastructure	\$684,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
204	Industry Business Center (MP 99-31 #16)	Improvement/ Infrastructure	\$200,000	-	-	50,000	-	-	\$50,000	-	-	-	-	-	\$-	
205	Industry Business Center (MP 99-31 #16)	Improvement/ Infrastructure	\$2,800,000	-	-	1,000,000	-	-	\$1,000,000	-	-	-	-	-	\$-	
206	Industry Business Center (MP 99-31 #16)	Improvement/ Infrastructure	\$3,000,000	-	-	1,500,000	-	-	\$1,500,000	-	-	-	-	-	\$-	
208	Industry Business Center (MP 99-31 #16)	Miscellaneous	\$5,000	-	-	2,500	-	-	\$2,500	-	-	-	-	-	\$-	
209	Industry Business Center (MP 99-31 #16)	Professional Services	\$10,000	-	-	5,000	-	-	\$5,000	-	-	-	-	-	\$-	
210	Industry Business Center (MP 99-31 #16)	Fees	\$25,000	-	-	10,000	-	-	\$10,000	-	-	-	-	-	\$-	
211	Industry Business Center (MP 99-31 #16)	Fees	\$5,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
212	Industry Business Center (MP 99-31 #16)	Fees	\$500,000	-	-	150,000	-	-	\$150,000	-	-	-	-	-	\$-	

Item #	Project Name	Obligation Type	Total Outstanding Obligation	Authorized Amounts					Total	Requested Adjustments					Total	Notes
				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
213	Industry Business Center (MP 99-31 #16)	Fees	\$50,000	-	-	10,000	-	-	\$10,000	-	-	-	-	-	\$-	
214	Industry Business Center (MP 99-31 #16)	Improvement/ Infrastructure	\$60,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
216	Industry Business Center (MP 99-31 #16)	Professional Services	\$350,000	-	-	100,000	-	-	\$100,000	-	-	-	-	-	\$-	
217	Industry Business Center (MP 99-31 #16)	Improvement/ Infrastructure	\$500,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
218	Industry Business Center (MP 99-31 #16)	Improvement/ Infrastructure	\$500,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
219	Industry Business Center (MP 99-31 #16)	Professional Services	\$500,000	-	-	75,000	-	-	\$75,000	-	-	-	-	-	\$-	
220	Industry East and Industry Business Center TM (MP 99-31 #65)	Professional Services	\$500,000	-	-	75,000	-	-	\$75,000	-	-	-	-	-	\$-	
221	Industry Business Center (MP 99-31 #16)	Professional Services	\$600,000	-	-	120,000	-	-	\$120,000	-	-	-	-	-	\$-	
222	Industry Business Center (MP 99-31 #16)	Professional Services	\$50,000	-	-	20,000	-	-	\$20,000	-	-	-	-	-	\$-	
223	Industry Business Center (MP 99-31 #16)	Professional Services	\$300,000	-	-	125,000	-	-	\$125,000	-	-	-	-	-	\$-	
251	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Professional Services	\$3,000,000	-	-	800,000	-	-	\$800,000	-	-	-	-	-	\$-	
252	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Professional Services	\$50,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
253	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Professional Services	\$800,000	-	-	250,000	-	-	\$250,000	-	-	-	-	-	\$-	
254	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Improvement/ Infrastructure	\$400,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
269	City/Agency Reimbursement Agreement for Property Maintenance and other costs	Property Maintenance	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
276	Landscaping Baker Slopes (MP 91-31 #61)	Property Maintenance	\$6,000,000	-	-	1,400,000	-	-	\$1,400,000	-	-	-	-	-	\$-	
282	Appraisal Fees	Property Dispositions	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
291	Industry East and Industry Business Center TM (MP 99-31 #65)	Improvement/ Infrastructure	\$3,000,000	-	-	500,000	-	-	\$500,000	-	-	-	-	-	\$-	
295	Route 57/60 Confluence (MP 99-31 #22)	Professional Services	\$40,000	-	-	10,000	-	-	\$10,000	-	-	-	-	-	\$-	
298	Industry East and Industry Business Center TM (MP 99-31 #65)	Improvement/ Infrastructure	\$50,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
300	Industry Business Center (MP 99-31 #16)	Improvement/	\$2,000,000	-	-	750,000	-	-	\$750,000	-	-	-	-	-	\$-	

Item #	Project Name	Obligation Type	Total Outstanding Obligation	Authorized Amounts					Total	Requested Adjustments					Total	Notes
				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
		Infrastructure														
301	Adminstration Allowance	Admin Costs	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
302	Industry Business Center (MP 99-31 #16)	Improvement/ Infrastructure	\$1,000,000	-	-	500,000	-	-	\$500,000	-	-	2,018,154	-	-	\$2,018,154	
303	Industry East and Industry Business Center Traffic Mitigation Improvements (MP 99-31 #65)	Improvement/ Infrastructure	\$6,000,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
304	Industry East and Industry Business Center Traffic Mitigation Improvements (MP 99-31 #65)	Improvement/ Infrastructure	\$3,000,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
305	Industry Business Center (MP 99-31 #16)	Property Maintenance	\$700,000	-	-	250,000	-	-	\$250,000	-	-	-	-	-	\$-	
306	Lemon Ave Int 60 (MP 03-10)	Professional Services	\$5,000	-	-	2,500	-	-	\$2,500	-	-	-	-	-	\$-	
308	Industry Business Center Traffic Mitigations (MP 99-31 #16)	Improvement/ Infrastructure	\$15,000,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
309	Industry Business Center (MP 99-31 #16)	Improvement/ Infrastructure	\$400,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
310	SA Employer Costs	Admin Costs	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
311	Office, Delivery, Phone and Overhead	Admin Costs	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
312	Property Management	Admin Costs	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
313	Legal Services	Admin Costs	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
314	Accounting, Auditing, Consulting Fees	Professional Services	\$14,500	-	-	7,250	-	-	\$7,250	-	-	-	-	-	\$-	
315	General Insurance and Bonding	Admin Costs	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
316	Industry Business Center (MP 99-31 #16)	Fees	\$5,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
317	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Professional Services	\$800,000	-	-	300,000	-	-	\$300,000	-	-	-	-	-	\$-	
318	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Improvement/ Infrastructure	\$7,500,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
319	Industry East Development (MP 99-31 #67)	Improvement/ Infrastructure	\$800,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
320	Industry East Development (MP 99-31 #67)	Improvement/ Infrastructure	\$18,000,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
321	Industry East Development (MP 99-31 #67)	Professional Services	\$4,000,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
322	Industry East Development (MP 99-31 #67)	Professional Services	\$500,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
323	Route 57/60 Confluence (MP 99-31 #22)	Miscellaneous	\$2,000,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
324	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Fees	\$30,000	-	-	2,500	-	-	\$2,500	-	-	-	-	-	\$-	

Item #	Project Name	Obligation Type	Total Outstanding Obligation	Authorized Amounts					Total	Requested Adjustments					Total	Notes
				Fund Sources						Fund Sources						
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
325	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Improvement/ Infrastructure	\$3,000,000	-	-	800,000	-	-	\$800,000	-	-	-	-	-	\$-	
326	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Miscellaneous	\$20,000	-	-	2,500	-	-	\$2,500	-	-	-	-	-	\$-	
327	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Fees	\$20,000	-	-	5,000	-	-	\$5,000	-	-	-	-	-	\$-	
328	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Fees	\$20,000	-	-	5,000	-	-	\$5,000	-	-	-	-	-	\$-	
329	Industry Business Center (MP 99-31 #16)	Improvement/ Infrastructure	\$300,000	-	-	100,000	-	-	\$100,000	-	-	-	-	-	\$-	
330	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Improvement/ Infrastructure	\$3,500,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
331	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Professional Services	\$100,000	-	-	50,000	-	-	\$50,000	-	-	-	-	-	\$-	
332	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Improvement/ Infrastructure	\$10,000,000	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
333	Industry Business Center (MP 99-31 #16)	Property Maintenance	\$1,000,000	-	-	500,000	-	-	\$500,000	-	-	-	-	-	\$-	
334	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Professional Services	\$500,000	-	-	120,000	-	-	\$120,000	-	-	-	-	-	\$-	
335	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Fees	\$500,000	-	-	100,000	-	-	\$100,000	-	-	-	-	-	\$-	
336	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Fees	\$500,000	-	-	150,000	-	-	\$150,000	-	-	-	-	-	\$-	
337	Industry East Traffic Mitigation Improvements (MP 99-31 #65)	Improvement/ Infrastructure	\$500,000	-	-	100,000	-	-	\$100,000	-	-	-	-	-	\$-	