AGENDA

Board of Directors Regular Meeting
September 17, 2026, 2:00 p.m.

City of Industry
City Hall Council Chambers
15651 Mayor Dave Way, Industry, CA. 91744

Members of the public can observe the livestream of the meeting via Zoom by clicking:

https://us02web.zoom.us/j/82245391862
or telephonically by dialing:
1(669) 900-9128
Webinar ID: 822 4539 1862

This meeting will be held in person. As a convenience for the public, the meeting may also be accessed by Zoom and will be available by computer or telephone audio as indicated above. Because this is an in-person meeting and the virtual component is not required, but rather is offered as a convenience, if there are any technical issues during the meeting, this meeting will continue and will not be suspended.

All documents available for public review are on file with the City of Industry City Clerk, located at 15651 Mayor Dave Way, City of Industry, CA. 91744.

Members of the public can provide public comments in writing or orally in person as follows:

Written Comments: If you are unable to participate in person and you wish to make a comment, you may submit written comments by 9:00am on the day of the meeting via email to: Secretary@FPH2.org All written comments will be posted online and become part of the meeting record. Public comments received in writing will not be read aloud at the meeting.

Oral Comments: Members of the public can address the Board in person on items on the agenda at the time the item is being addressed or during Public Comments for topics that are not listed on the agenda. **Speakers are limited to three (3) minutes each unless a different time limit is announced**. In conformance with the Brown Act, no Board action can occur on items presented during Public Comment.

To address the Board regarding an item on the agenda, please fill out a speaker card and submit it to the Board Secretary **before** the Board Chair announces the item.

If you desire to speak during Public Comment, please fill out a speaker card and submit it to the Board Secretary **prior** to the beginning of the Public Comment section of the agenda. When you are called to speak, please come forward to the podium and state your name.

CALL TO ORDER

ROLL CALL

FLAG SALUTE

ACTION ITEMS
Prior to action of the FPH_2 Board, any member of the public will have the opportunity to address the FPH_2 Board on any item listed on the agenda.

PRESENTATION
Presentation by Renewable Hydrogen Alliance Presentation on Pacific Northwest Hub Activities – Erin Childs

Consent Calendar

Item 1: **Approve Minutes of August 20, 2026, Regular Meeting**

RECOMMENDATION
Approve the Minutes of August 20, 2026, Regular Board Meeting.

Item 2: **Receive and File Treasurer's Report for Period Ended August 31, 2026**

RECOMMENDATION
Receive and File Treasurer's Report for the period ended August 31, 2026.

New Business

Item 3: **Chief Executive Officer Update and Board Member Questions Regarding Procurement, Marketing and Outreach, Transportation Services, Safety Protocols, Board Retreat and General Administrative Topics**

RECOMMENDATION
Receive Chief Executive Officer updates on Procurement, Marketing and Outreach, Transportation Services, Safety Protocols and General Administrative Topics.

Item 4: **General Counsel Update and Questions Regarding First Public Hydrogen Authority Matters**

RECOMMENDATION
Receive update from General Counsel on First Public Hydrogen Authority Matters.

Item 5: **Board Discussion Regarding First Public Hydrogen Authority Matters.**

a. Procurement and Contracting Regarding the Acquisition, Sale, Equipment, Hedging, and/or Transportation of Hydrogen Products.

b. Establishing, Promoting, and Expanding Policies and/or Programs to Support and Expand Hydrogen Projects and Solutions**.**

RECESS TO CLOSED SESSION

Item 6: Pursuant to Government Code Section 54956.8:
PUBLIC EMPLOYEE PERFORMANCE EVALUATION
Title: Chief Executive Officer

RECONVENE TO OPEN SESSION

GENERAL COUNSEL ANNOUNCEMENT

PUBLIC COMMENT

If you desire to speak during Public Comment, please fill out a speaker card and submit it to the Board Secretary **prior** to the beginning of the Public Comment section of the agenda. When you are called to speak, please come forward to the podium and state your name.

BOARD MEMBER QUESTIONS/COMMENTS AND REPORTS ON FPH2 RELATED TRAVEL

BOARD REQUESTS FOR FUTURE AGENDA ITEMS

NEXT MEETING: Regular Board Meeting October 15, 2026, 2:00 p.m.

If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act ("ADA"), please contact Secretary@FPH2.org prior to the meeting for assistance.

First Public Hydrogen Authority
Board of Directors Regular Meeting Minutes
August 20, 2026, 2:00 p.m.
City of Industry, Council Chambers
15651 Mayor Dave Way Industry, CA. 91744

CALL TO ORDER: The regular meeting of the First Public Hydrogen Authority (FPH2) was called to order by Chair Parris at 2:02 p.m.

ROLL CALL: Board Members Present: Brouwer, Herzberg, Medrano, Peacock, Vice Chair Ruggles, Chair Parris
Board Members Absent: Vasquez

FLAG SALUTE: Chief Executive Officer Jason Caudle led the flag salute.

Presentation

US Hybrid – Regarding Collaboration with FPH2 Presentation by Monique Valdez, CEO, and Enzo Bauk, Senior Vice President, Integration and Development.

Board discussion regarding the US Hybrid groundbreaking Q1 in 2027, obstacles such as timing, Fuel Cell Technology, Capital, and Fueling Infrastructure.

Consent Calendar

Item 1: Approve Minutes of July 16, 2026, Regular Meeting

RECOMMENDATION

Approve the Minutes of July 16, 2026, Regular Board Meeting.

Item 2: Receive and File Treasurer's Report for Period Ended July 31, 2026

RECOMMENDATION

Receive and File Treasurer's Report for period ended July 31, 2026.

Public Comment on Consent Calendar: None

Motion by Board Member Hertzberg, second by Board Member Medrano, to approve the Consent Calendar. Motion approved unanimously.

New Business

Item 3: **Chief Executive Officer Update and Board Member Questions Regarding Procurement, Marketing and Outreach, Transportation Services, Safety Protocols and General Administrative Topics**

Chief Executive Officer Jason Caudle provided updates on the Clean Energy RFP, receiving 19 Applicants. The review process will begin and are expecting a positive outcome.

Item 4: **General Counsel Update on FPH2 Matters**

RECOMMENDATION
Receive update from General Counsel on FPH2 Matters.

No report was given.

Item 5: **Board Discussion Regarding First Public Hydrogen Authority Matters.**

a. **Procurement and Contracting Regarding the Acquisition, Sale, Equipment, Hedging, and/or Transportation of Hydrogen Products.**
b. **Establishing, Promoting, and Expanding Policies and/or Programs to Support and Expand Hydrogen Projects and Solutions.**

Board discussion- none

RECESS TO CLOSED SESSION

Item 6: Public Employee Performance Evaluation

No reportable action

RECONVENE TO OPEN SESSION

GENERAL COUNSEL ANNOUNCEMENT

Board gave direction to staff and legal counsel; no reportable action was taken.

PUBLIC COMMENT
None

BOARD MEMBER QUESTIONS/COMMENTS AND REPORTS ON FPH2 RELATED TRAVEL.
None

BOARD MEMBER REQUESTS FOR FUTURE AGENDA ITEMS.
None.

Chair Parris adjourned the meeting at 3:40 p.m.

NEXT MEETING: Regular Board Meeting September 17, 2026.

_____
Barbara Boswell
Treasurer

STAFF REPORT

9/17/26
JC

Date: September 17, 2026

To: Chair Parris and Authority Members

From: Barbara Boswell, Treasurer

Item 2: **Receive and File Treasurer's Report for Period Ended August 31, 2026**

Recommendation:

Receive and file Treasurer's Report for period ended August 31, 2026.

Fiscal Impact:

There is no fiscal impact by this action.

Background:

This Treasurer's Report provides the Board with the following unaudited financial information for the period ended August 31, 2026:

- Balance Sheet
- Statement of Revenues, Expenses and Changes in Net Position
- Budget to Actuals Comparison
- List of Payments Issued
- Open Purchase Orders
- Sole Source Agreements
- Status of City of Lancaster Promissory Note

MONTHLY TREASURER'S REPORT
EXECUTIVE SUMMARY
As of August 31, 2026

I am happy to present the Monthly Treasurer's report as of August 31, 2026, which includes the following preliminary, unaudited reports:

- Statement of Net Position
- Statement of Revenues, Expenses and Changes in Net Position
- Budget to Actuals Comparison
- List of Payments Issued
- Open Purchase Orders
- Sole Source Agreements Executed
- Status of City of Lancaster Promissory Note

FINANCIAL OVERVIEW

As of August 31, 2026, First Public Hydrogen Authority (FPH2) assets totaled $906,743 with $6,210,896 in total liabilities for a net position of ($5,304,153).

Through August 31, 2026, FPH2 expended $328,395, representing 60% of FPH2 adopted budget for that period and earned $745,263 in revenue.

FPH2 start-up funding is through a Promissory Note from City of Lancaster. The total approved Note is $6,600,000 with $668,461 currently available. Interest accrues monthly, with a current interest rate of 3.840% and total accrued interest of $237,273.

Detailed financial information is presented in the following pages.

Please reach out to me at your convenience if you have questions or would like additional information.

Barbara Boswell
Treasurer

STATEMENT OF NET POSITION

Unaudited

As of August 31, 2026

ASSETS	
Cash	
Cash & Investments – River City Bank	$ 436,135
Lockbox Account – River City Bank	100,000
Total Cash	$ 536,135
Accounts Receivable	$ 300,000
Other Assets	
Fixed Assets	70,509
Prepaid Expenses	100
Total Other Assets	$ 70,609
TOTAL ASSETS	**$ 906,743**
LIABILITIES	
Current Liabilities	
Accounts Payable	$ 39,892
Credit Card Payable	0
Employee Benefits Payable	2,192
Due to Other Govts	0
Total Current Liabilities	$ 42,084
Noncurrent Liabilities	
Due to City of Lancaster	$ 6,168,812
Total Noncurrent Liabilities	$ 6,168,812
TOTAL LIABILITIES	**$ 6,210,896**
NET POSITION	**($5,304,153)**

FIRST PUBLIC HYDROGEN AUTHORITY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Unaudited

Period Ended August 31, 2026

OPERATING REVENUES	
Professional Services Income	$ 600,000
Expense Reimbursements	143,336
Misc. Revenue	1,012
Interest Income	915
TOTAL OPERATING REVENUES	**$ 745,263**
OPERATING EXPENSES	
Staff Salaries & Benefits	$ 208,785
Board Stipends	22,400
Materials & Supplies	814
Meeting Expenses	219
IT Software/Subscriptions	20,050
Professional/Technical Services	9,612
Legal Services	27,388
Sponsorships	0
Marketing & Outreach	515
Dues & Memberships	17,043
Meetings & Conference Registration	0
Travel/Mileage Reimbursement	45
Insurance	624
Office Rent	1,900
Interest Expense	18,981
Misc Expenses	19
TOTAL OPERATING EXPENSES	**$ 328,395**
OPERATING INCOME (LOSS)	**$ 416,871**

FIRST PUBLIC HYDROGEN AUTHORITY
BUDGET TO ACTUALS COMPARISON
Unaudited
Period Ended August 31, 2026

	BUDGET	ACTUALS	AVAILABLE BUDGET $	AVAILABLE BUDGET %
Operating Revenue	$458,333	$ 600,000	($141,667)	(30.91%)
Net Hydrogen Sales	1,144,960	0	1,144,960	100.00%
TOTAL REVENUE	**$1,603,293**	**$ 600,000**	**$1,003,293**	**62.58%**
OPERATING EXPENSES				
Staff Salaries & Benefits	$ 190,908	$ 208,785	($17,877)	(9.00%)
Board Stipends	22,333	22,400	-67	(0.30%)
Materials & Supplies	18,333	814	17,519	95.56%
Meeting Expenses	8,333	219	8,114	97.37%
IT Software/Subscriptions	12,500	20,050	(7,550)	(60.40%)
Professional/Technical	140,000	9,612	130,388	93.13%
Legal Services	60,000	27,388	32,612	54.35%
Sponsorships	5,000	0	5,000	100.00%
Marketing & Outreach	1,667	515	1,152	69.20%
Dues & Memberships	3,667	17,043	(13,377)	(364.82%)
Meetings & Conferences	2,500	0	2,500	100.00%
Travel/Mileage	18,333	45	18,288	99.75%
Insurance	23,822	624	23,210	97.38%
Office Rent	2,000	1,900	100	5.00%
Interest Exp	200,000	18,981	182,080	91.04%
Misc Expense	0	19	(19)	0.00%
TOTAL OPERATING EXPENSES	**$542,741**	**$ 328,395**	**$214,365**	**39.50%**
CHANGE IN NET POSITION	**$243,270**	**416,868**	**($173,598)**	**(71.36%)**

FIRST PUBLIC HYDROGEN AUTHORITY
LIST OF PAYMENTS ISSUED
AUGUST 2026

Vendor	Process date	Invoice number	Description	Payment method	Payment amount
Humana Insurance Co.	Aug 3, 2026	072986007	Insurance Premiums	Other	$ 267.03
Vasquez Impact Solutions LLC	Aug 10, 2026	2026-08-01	Board Stipend	ePayment	1,600.00
City of Lancaster	Aug 10, 2026	2026-08-01	Board Stipend	ePayment	1,600.00
Tanya Peacock	Aug 10, 2026	2026-08-01	Board Stipend	ePayment	1,600.00
Jacob Brouwer	Aug 10, 2026	2026-08-01	Board Stipend	ePayment	1,600.00
Ernesto Medrano	Aug 10, 2026	2026-08-01	Board Stipend	Check	1,600.00
Robert M. Hertzberg	Aug 10, 2026	2026-08-01	Board Stipend	ePayment	1,600.00
Newell Wayne Ruggles	Aug 10, 2026	2026-08-01	Board Stipend	ePayment	1,600.00
State Compensation Insurance Fund	Aug 12, 2026	1003824227	Insurance Premiums	Other	623.58
Colonial Life	Aug 17, 2026	63147280701243	Insurance Premiums	Other	211.79
Hydroplane Ltd	Aug 21, 2026	FPH-02-2026	Professional Svcs	ePayment	5,000.00
Infinity Technologies	Aug 21, 2026	5860	IT Svces	Check	991.50
The Bayshore Consulting Group, Inc	Aug 21, 2026	1601	Professional Svcs	ePayment	11,522.00
CaliforniaChoice Benefit Administrators	Aug 21, 2026	5198051	Insurance Premiums	Other	214.89
Pacific Utility Installation Inc.	Aug 21, 2026	PS-INV105417	Professional Svcs	ePayment	15,709.97
Jared Anderson	Aug 21, 2026	0020	Professional Svcs	ePayment	525.00
Willson Consulting	Aug 21, 2026	152	Professional Svcs	ePayment	1,837.50
Pacific Utility Installation Inc.	Aug 21, 2026	PS-INV104931	Professional Svcs	ePayment	7,815.12
Ryan Conover Unlimited LLC	Aug 21, 2026	12	Professional Svcs	ePayment	5,000.00
The Bayshore Consulting Group, Inc	Aug 21, 2026	1600	Professional Svcs	ePayment	2,719.50
Braun Blaising & Wynne P C	Aug 21, 2026	23411	Legal Svcs	ePayment	1,438.50
KP Public Affairs	Aug 21, 2026	7015468	Lobbyist Svcs	ePayment	5,000.00
Nossaman LLP	Aug 28, 2026	597986	Legal Svcs	Check	2,422.50
			TOTAL PAYMENTS		**$ 72,498.88**

FIRST PUBLIC HYDROGEN AUTHORITY
LIST OF OPEN PURCHASE ORDERS
As of AUGUST 31, 2026

Service Start Date	Service End Date	P.O. Number	P.O. Type	Vendor	Amount	Remaining Amount	Description
7/1/25	6/30/26	001	Services	The Bayshore Consulting Group, Inc	$ 240,000.00	$ 43,566.74	Technical Professional Services
7/1/25	6/30/26	002	Services	ENSO Advisory Services, LLC	108,000.00	4,000.00	Technical Professional Services
7/1/25	6/30/26	003	Services	FTI Consulting, Inc.	180,000.00	17,660.00	Technical Professional Services
1/13/25	6/30/26	004	Services	Hall Energy Law PC	58,935.00	50,092.50	Legal fees
3/19/25	7/1/26	005	Services	The Winter Co.	19,353.00	1,355.25	Technical Professional Services
1/1/25	12/31/26	007	Services	Willson Consulting	175,000.00	67,077.50	Technical Professional Services
3/18/25	7/17/26	008	Services	Tripepi, Smith & Associates, Inc.	31,582.75	11,478.62	Technical Professional Services
7/3/25	12/31/26	009	Services	KP Public Affairs	127,903.00	35,000.00	Technical Professional Services
9/4/25	9/4/26	010	Services	Jared Anderson	20,000.00	10,025.00	Technical Professional Services
7/1/25	7/1/26	011	Services	Ryan Conover Unlimited LLC	190,000.00	38,774.20	Technical Professional Services
12/15/25	12/14/26	013	Services	Pacific Utility Installation Inc.	127,500.00	63,037.17	Technical Professional Services
12/18/25	12/18/26	014	Services	Luis Andrino	10,758.00	8,920.00	Technical Professional Services
6/12/25	7/1/27	016	Services	Infinity Technologies	33,590.00	28,698.50	Technical Professional Services
5/21/26	5/21/27	018	Services	Hydroplane Ltd	30,000.00	20,000.00	Technical Professional Services
					$ 1,352,621.75	**$ 399,685.48**	

LIST OF SOLE SOURCE AGREEMENTS EXECUTED AUGUST 2026

VENDOR NAME	DESCRIPTION	TERM	NOT TO EXCEED AMOUNT
NONE			

First Public Hydrogen Authority
Status of City of Lancaster Promissory Note
as of August 31, 2026

Orignal Note Amount 1/28/25:	$ 2,600,000.00
Amendment 8/12/25:	4,000,000.00
Total Promissory Note Approved:	**$ 6,600,000.00**
Total Drawdowns:	$ 5,931,538.92
Interest Accrued:	237,273.33
Balance Owed to Lancaster:	**$ 6,168,812.25**

Drawdown Date	Drawdowns Amt	Available Balance	
1/30/25	$ 2,600,000.00	$ 4,000,000.00	
8/27/25	1,000,000.00	3,000,000.00	
12/8/25	1,000,000.00	2,000,000.00	
3/12/26	1,000,000.00	**1,000,000.00**	
6/30/26	331,538.92	**668,461.08**	City of Lancaster FY 2025/26 Close Out