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**INDUSTRY PUBLIC UTILITIES  
COMMISSION  
REGULAR MEETING  
AGENDA**

PRESIDENT CORY C. MOSS  
COMMISSIONER MICHAEL GREUBEL  
COMMISSIONER STEVE MARCUCCI  
COMMISSIONER MARK D. RADECKI  
COMMISSIONER NEWELL W. RUGGLES

**MARCH 12, 2026 AT 8:30 AM**

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**LOCATION:** City Council Chambers, 15651 Mayor Dave Way  
City of Industry, California

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**ADDRESSING THE COMMISSION:**

**Agenda Items:** Members of the public may address the Commission on any matter listed on the Agenda. Anyone wishing to speak to the Commission is asked to complete a Speaker's Card which can be found at the back of the room and at each podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called and prior to the individual being heard by the Commission.

**Public Comments (Non-Agenda Items):** Anyone wishing to address the Commission on an item not on the Agenda may do so during the "Public Comments" period. In order to conduct a timely meeting, there will be a one-minute time limit per person for the Public Comments portion of the Agenda. State law prohibits the Commission from taking action on a specific item unless it appears on the posted Agenda. Anyone wishing to speak to the Commission is asked to complete a Speaker's Card which can be found at the back of the room and at the podium. The completed card should be submitted to the City Clerk prior to the Agenda item being called by the City Clerk and prior to the individual being heard by the Commission.

At the time of publication, no Commission intends to take part in the meeting remotely under the provisions of AB 2449. Should that change between the time of publication and the start of the meeting, a live webcasting of the meeting will be accessible via the link, meeting ID, and meeting passcode listed below. Whenever possible, an announcement will be made at the start of the meeting via the live webcast to confirm whether or not a Councilmember will join remotely. If they will not be joining remotely, then the live webcast will terminate after the announcement.

[www.microsoft.com/microsoft-teams/join-a-meeting](http://www.microsoft.com/microsoft-teams/join-a-meeting)

Meeting ID: 286 316 350 481 74

Meeting Passcode: T2Ut6SL6

**Or call in (audio only)**

+1 657-204-3264,

Phone Conference ID: 136 924 68#

**AMERICANS WITH DISABILITIES ACT:**

In compliance with the ADA, if you need special assistance to participate in any City meeting (including assisted listening devices), please contact the City Clerk's Office (626) 333-2211. Notification of at least 48 hours prior to the meeting will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.

**AGENDAS AND OTHER WRITINGS:**

In compliance with SB 343, staff reports and other public records permissible for disclosure related to open session agenda items are available at City Hall, 15625 Mayor Dave Way, City of Industry, California, at the office of the City Clerk during regular business hours, Monday through Thursday 8:00 a.m. to 5:00 p.m., Fridays 8:00 a.m. to 4:00 p.m. Any person with a question concerning any agenda item may call the City Clerk's Office at (626) 333-2211.

1. Call to Order
2. Flag Salute
3. AB 2449 Vote on Emergency Circumstances (if necessary)
4. Roll Call
5. Presentations
6. **CONSENT CALENDAR**

6.1. Consideration of the Register of Demands for February 26, 2026

*RECOMMENDED ACTION:  
Ratify the Register of Demands for February 26, 2026.*

6.2. Consideration of the Register of Demands for March 12, 2026

*RECOMMENDED ACTION:  
Approve the Register of Demands and authorize the appropriate personnel to pay the bills.*

6.3. Report from the General Manager for the La Puente Valley County Water District regarding the Industry Public Utilities Water Operations

*RECOMMENDED ACTION: Receive and file the report.*

6.4. Presentation of the FY 2025-2026 Mid-Year Budget Report, and Consideration of Resolution No. IPUC 2026-01, adopting the FY 2025-2026 Proposed Mid-Year Budget Amendments for the Industry Public Utilities, and the FY 2025-2026 Proposed Mid-Year Budget Amendments for the Capital Improvement Program Budget

*RECOMMENDED ACTION: Adopt Resolution No. IPUC 2026-01.*

7. **ACTION ITEMS-NONE**
8. **PUBLIC HEARINGS - NONE**
9. **CLOSED SESSION-NONE**
10. **PUBLIC UTILITIES DIRECTOR COMMENTS**
11. **AB 1234 REPORTS**
12. **COMMISSIONER COMMUNICATIONS**

**13. PUBLIC COMMENTS**

14. Adjournment. The next regular Industry Public Utilities Commission Meeting is Thursday, April 9, 2026, at 8:30 AM.

ITEM NO. 6.1

**INDUSTRY PUBLIC UTILITIES COMMISSION**

**AUTHORIZATION FOR PAYMENT OF BILLS**

**Board Meeting February 26, 2026**

<u>FUND</u>	<u>DESCRIPTION</u>	<u>DISBURSEMENTS</u>
122	IPU-ELECTRIC CAPITAL IMPROVEMENT	4,562.50
161	IPUC ELECTRIC FUND	206,640.61
165	IPUC ELECTRIC CARB	67,981.59
TOTAL ALL FUNDS		279,184.70

<u>BANK</u>	<u>DESCRIPTION</u>	<u>DISBURSEMENTS</u>
IPUCELEC.WF	IPUC ELECTRIC WELLS FARGO CKING	193,407.86
IPUC.EEP	IPUC ENERGY EFFICIENCY PROGRAM	17,795.25
IPUCCAR.WFCHK	IPUC ELECTRIC CARB CKING	67,981.59
TOTAL ALL BANKS		279,184.70

**APPROVED PER PUBLIC UTILITIES DIRECTOR**



**DATE**

2-19-26

**Industry Public Utilities Commission  
Wells Fargo - Energy Efficiency Program  
February 26, 2026**

Check	Date	Payee Name		Check Amount
<b>IPUCEEP.WF.CHK - IPUC EEP WELLS FARGO CK</b>				
500032	02/26/2026	GASKELL TEP LLC		\$17,795.25
	Invoice	Date	Description	Amount
	GW2B0405-2025	02/10/2026	RENEWABLE ENERGY-APRIL & MAY ADJ 2025	\$17,795.25

Checks	Status	Count	Transaction Amount
	Total	1	\$17,795.25

**Industry Public Utilities Commission  
Wells Fargo - Electric CARB  
February 26, 2026**

Check	Date	Payee Name	Check Amount
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**IPUCCAR.WF.CHK - IPUC CAR WELLS FARGO CK**

<b>65020</b>	02/26/2026		<b>AM WIND REPOWER LLC</b>	<b>\$40,010.96</b>
	Invoice	Date	Description	Amount
	IA2026000011	02/11/2026	TEST ENERGY POWER PURCHASE-JAN 2026 ACTUAL	\$27,842.96
	IA2026000008	02/10/2026	TEST ENERGY POWER PURCHASE-NOV 2025 VINTAGI	\$12,168.00
<hr/>				
<b>65021</b>	02/26/2026		<b>GASKELL TEP LLC</b>	<b>\$27,970.63</b>
	Invoice	Date	Description	Amount
	GW2B0405-2025A	02/10/2026	RENEWABLE ENERGY APRIL & MAY ADJ 2025	\$27,970.63

Checks	Status	Count	Transaction Amount
	Total	2	\$67,981.59

**Industry Public Utilities Commission  
Wells Fargo - Electric  
February 26, 2026**

Check	Date			Payee Name	Check Amount
<b>IPUCELEC.WF.CHK - IPUC Electric Wells Fargo CHK</b>					
<b>11925</b>	02/11/2026			<b>FRONTIER</b>	<b>\$711.92</b>
	Invoice	Date	Description		Amount
	2026-00001272	01/25/2026	1/25-2/24/26 SVC-21760 GARCIA LN		\$129.83
	2026-00001273	01/25/2026	1/25-2/24/26 SVC-21535 BAKER PKWY BLDG 20		\$91.24
	2026-00001274	01/22/2026	1/22-2/21/26 SVC-21733 BAKER PKWY BLDG 21		\$91.24
	2026-00001275	01/22/2026	1/22-2/21/26 SVC-21858 VALLEY BLVD		\$95.31
	2026-00001276	01/19/2026	1/19-2/18/26 SVC-21438 BAKER PKWY BLDG 25		\$91.24
	2026-00001277	01/19/2026	1/19-2/18/26 SVC-21660 VALLEY BLVD		\$121.82
	2026-00001278	01/19/2026	1/19-2/18/26 SVC-21415 BAKER PKWY		\$91.24
<b>11926</b>	02/18/2026			<b>FRONTIER</b>	<b>\$3,092.12</b>
	Invoice	Date	Description		Amount
	2026-00001304	01/28/2026	1/28-2/27/26 SVC-179 S GRAND AVE		\$73.27
	2026-00001305	01/28/2026	1/28-2/27/26 SVC-21700 BAKER PKWY BLDG 23		\$91.24
	2026-00001306	01/28/2026	1/28-2/27/26 SVC-21912 GARCIA LN		\$129.83
	2026-00001307	02/01/2026	2/1-2/28/26 SVC-VARIOUS SITES		\$2,414.59
	2026-00001308	02/01/2026	2/1-2/28/26 SVC-21700 VALLEY BLVD		\$95.31
	2026-00001309	02/01/2026	2/1-2/28/26 SVC-21650 VALLEY BLVD		\$91.24
	2026-00001310	02/04/2026	2/4-3/3/26 SVC-21858 GARCIA LN		\$115.58
	2026-00001311	02/04/2026	2/4-3/3/26 SVC-21620 VALLEY BLVD		\$81.06
<b>11927</b>	02/18/2026			<b>SOCALGAS</b>	<b>\$31.24</b>
	Invoice	Date	Description		Amount
	2026-00001299	02/04/2026	1/5-2/2/26 SVC-1 INDUSTRY HILLS PKWY UNIT B		\$31.24
<b>11928</b>	02/18/2026			<b>SOUTHERN CALIFORNIA EDISON</b>	<b>\$17,319.78</b>
	Invoice	Date	Description		Amount

**Industry Public Utilities Commission  
Wells Fargo - Electric  
February 26, 2026**

Check	Date		Payee Name	Check Amount
<b>IPUCELEC.WF.CHK - IPUC Electric Wells Fargo CHK</b>				
	2026-00001296	02/02/2026	1/1-1/31/26 SVC-208 S WADDINGHAM	\$13,876.14
	2026-00001297	02/02/2026	1/1-1/31/26 SVC-208 S WADDINGHAM	\$3,180.57
	2026-00001298	02/02/2026	1/1-1/31/26 SVC-VARIOUS SITES	\$263.07
<b>11929</b>	02/26/2026		<b>BRAUN BLAISING &amp; WYNNE, P.C.</b>	<b>\$49.00</b>
	Invoice	Date	Description	Amount
	23109	02/05/2026	LEGAL SVC-IPUC	\$49.00
<b>11930</b>	02/26/2026		<b>CASSO &amp; SPARKS, LLP</b>	<b>\$2,304.90</b>
	Invoice	Date	Description	Amount
	21196	02/17/2026	FY 25/26 LEGAL SVC-IPUC EL	\$2,304.90
<b>11931</b>	02/26/2026		<b>CNC ENGINEERING</b>	<b>\$39,401.25</b>
	Invoice	Date	Description	Amount
	514425	02/12/2026	CITY ELECTRICAL FACILITIES	\$34,838.75
	514426	02/12/2026	AUTOMATIC METER READING	\$162.50
	514427	02/12/2026	IPU SYSTEM GIS MAPPING	\$970.00
	514428	02/12/2026	WDAT INSTALLATION AT PUENTE HILLS MALL	\$1,627.50
	514429	02/12/2026	WDAT RELOCATION AT PACIFIC PALMS HOTEL & LINE	\$1,452.50
	514430	02/12/2026	REMOTE MONITORING OF WADDINGHAM SUBSTATIO	\$350.00
<b>11932</b>	02/26/2026		<b>COUNTY OF LA - DEPT OF AGRICULTL</b>	<b>\$105.33</b>
	Invoice	Date	Description	Amount
	261210	02/04/2026	PEST CONTROL-WADDINGHAM POWER PLANT	\$105.33
<b>11933</b>	02/26/2026		<b>WALTERS WHOLESALE ELECTRIC CC</b>	<b>\$130,392.32</b>
	Invoice	Date	Description	Amount

**Industry Public Utilities Commission  
Wells Fargo - Electric  
February 26, 2026**

Check	Date	Payee Name	Check Amount
<b>IPUCELEC.WF.CHK - IPUC Electric Wells Fargo CHK</b>			
S127733395.001	01/26/2026	PURCHASE MATERIAL FOR VVS EV CHARGERS	\$94,569.92
S128852282.001	01/26/2026	SPARE PARTS ON HAND FOR CITY ELECTRICAL SYST	\$35,822.40

Checks	Status	Count	Transaction Amount
	Total	9	\$193,407.86

ITEM NO. 6.2

**INDUSTRY PUBLIC UTILITIES COMMISSION**

**AUTHORIZATION FOR PAYMENT OF BILLS**

Board Meeting March 12, 2026

<u>FUND</u>	<u>DESCRIPTION</u>	<u>DISBURSEMENTS</u>
122	IPU-ELECTRIC CAPITAL IMPROVEMENT	17,740.00
560	IPU-WATER CAPITAL IMPROVEMENT	14,401.01
161	IPUC ELECTRIC FUND	308,731.45
165	IPUC ELECTRIC CARB	30,825.61
123	IPUC WATER CIP	11,697.84
TOTAL ALL FUNDS		383,395.91

<u>BANK</u>	<u>DESCRIPTION</u>	<u>DISBURSEMENTS</u>
IPUCELEC.WF	IPUC ELECTRIC WELLS FARGO CKING	300,955.16
IPUC.EEP	IPUC ENERGY EFFICIENCY PROGRAM	25,516.29
IPUCCAR.WFCHK	IPUC ELECTRIC CARB CKING	30,825.61
IPUC.CHK	IPUC WATER BOFA CKING	26,098.85
TOTAL ALL BANKS		383,395.91

**APPROVED PER PUBLIC UTILITIES DIRECTOR**

**DATE**



**Industry Public Utilities Commission  
Wells Fargo - Wire Transfers  
March 12, 2026**

Check	Date	Payee Name	Check Amount
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**IPUCELEC.WF.CHK - IPUC Electric Wells Fargo CHK**

WT185	02/24/2026		INDUSTRY PUBLIC UTILITIES COMMIS	\$14,239.76
	Invoice	Date	Description	Amount
	02/24/2026	02/24/2026	TRANSFER PUBLIC BENEFIT CHARGES FOR JAN 2026	\$14,239.76

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Checks	Status	Count	Transaction Amount
	Total	1	\$14,239.76

**Industry Public Utilities Commission  
Wells Fargo - Energy Efficiency Program  
March 12, 2026**

Check	Date	Payee Name	Check Amount
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IPUCEEP.WF.CHK - IPUC EEP WELLS FARGO CK

500033	03/12/2026		GASKELL TEP LLC	\$25,516.29
	Invoice	Date	Description	Amount
	GW2B01-2026 IPUA	02/17/2026	RENEWABLE ENERGY-JAN 2026	\$25,516.29

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Checks	Status	Count	Transaction Amount
	Total	1	\$25,516.29

**Industry Public Utilities Commission  
Wells Fargo - Electric CARB  
March 12, 2026**

Check	Date	Payee Name		Check Amount
<b>IPUCCAR.WF.CHK - IPUC CAR WELLS FARGO CK</b>				
65022	03/12/2026	GASKELL TEP LLC		\$30,825.61
	Invoice	Date	Description	Amount
	GW2B01-2026 IPU	02/17/2026	RENEWABLE ENERGY-JAN 2026	\$30,825.61

Checks	Status	Count	Transaction Amount
	Total	1	\$30,825.61

**Industry Public Utilities Commission  
Bank of America - Water  
March 12, 2026**

Check	Date		Payee Name	Check Amount
<b>IPUC.CHK - IPUC Water BofA Checking</b>				
40892	02/11/2026		SOCALGAS	\$14.94
	Invoice	Date	Description	Amount
	2026-00001265	01/29/2026	12/29-1/27/26 SVC-13851 LOMITAS AVE	\$14.94
40893	02/11/2026		VALLEY VISTA SERVICES, INC	\$275.79
	Invoice	Date	Description	Amount
	3382985	01/31/2026	IPU WATER 14063 PROCTOR AVE	\$275.79
40894	02/18/2026		SOUTHERN CALIFORNIA EDISON	\$10,741.78
	Invoice	Date	Description	Amount
	2026-00001283	02/03/2026	12/31-1/29/26 SVC-1991 WORKMAN MILL RD U	\$10,741.78
40895	03/12/2026		CASSO & SPARKS, LLP	\$643.50
	Invoice	Date	Description	Amount
	21196A	02/17/2026	FY 25/26 LEGAL SVC-IPUC WTR	\$643.50
40896	03/12/2026		CNC ENGINEERING	\$9,452.50
	Invoice	Date	Description	Amount
	514552	02/26/2026	CIWS MANAGEMENT AND OPERATION - PUENTE BASII	\$225.00
	514553	02/26/2026	PROCTOR YARD BUILDING	\$5,535.00
	514554	02/26/2026	TURNBULL CANYON ROAD AND SALT LAKE AVE.WATE	\$2,495.00
	514555	02/26/2026	SIESTA AVENUE WATERLINE IMPROVEMENTS	\$980.00
	514556	02/26/2026	SAN FIDEL WELL FIELD SITE	\$217.50
40897	03/12/2026		INDUSTRY PUBLIC UTILITIES COMMIS	\$2,500.00
	Invoice	Date	Description	Amount
	FEB-26	02/24/2026	REPLENISH PAYROLL ACCT FOR FEBRUARY 2026	\$2,500.00

**Industry Public Utilities Commission  
Bank of America - Water  
March 12, 2026**

Check	Date	Payee Name	Check Amount
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**IPUC.CHK - IPUC Water BofA Checking**

40898	03/12/2026		LOS ANGELES COUNTY PUBLIC WOR	\$2,470.34
	Invoice	Date	Description	Amount
	RE-PW-2512080325	12/08/2025	TURNBULL CYN RD & SALT LAKE AVE PERMIT FEES	\$2,470.34

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Checks	Status	Count	Transaction Amount
	Total	7	\$26,098.85

**Industry Public Utilities Commission  
Wells Fargo - Electric  
March 12, 2026**

Check	Date			Payee Name	Check Amount
<b>IPUCELEC.WF.CHK - IPUC Electric Wells Fargo CHK</b>					
<b>11934</b>	02/25/2026			<b>FRONTIER</b>	<b>\$613.45</b>
	Invoice	Date	Description	Amount	
	2026-00001359	02/10/2026	2/10-3/9/26 SVC-21808 GARCIA LN	\$115.58	
	2026-00001360	02/10/2026	2/10-3/9/26 SVC-21640 VALLEY BLVD	\$76.99	
	2026-00001361	02/10/2026	2/10-3/9/26 SVC-21508 BAKER PKWY BLDG 22	\$76.99	
	2026-00001362	02/07/2026	2/7-3/6/26 SVC-408 BREA CYN RD	\$0.08	
	2026-00001363	02/10/2026	2/10-3/9/26 SVC-747 S ANAHIEM PUENTE RD	\$343.81	
<b>11935</b>	03/04/2026			<b>CALPINE ENERGY SOLUTIONS, LLC</b>	<b>\$188,016.13</b>
	Invoice	Date	Description	Amount	
	260580022969488	02/27/2026	WHOLESALE USE-JAN 2026	\$188,016.13	
<b>11936</b>	03/04/2026			<b>SOUTHERN CALIFORNIA EDISON</b>	<b>\$11,154.88</b>
	Invoice	Date	Description	Amount	
	7501965479	02/17/2026	1/1-1/31/26 SVC-133 N AZUSA AVE	\$1,860.71	
	7501965480	02/17/2026	1/1-1/31/26 SVC-208 S WADDINGHAM WAY	\$8,266.71	
	7501965473	02/17/2026	1/1-1/31/26 SVC-745 ANAHEIM-PUENTE RD	\$1,027.46	
<b>11937</b>	03/04/2026			<b>SOUTHERN CALIFORNIA EDISON</b>	<b>\$15,000.00</b>
	Invoice	Date	Description	Amount	
	7590694449	02/23/2026	WDAT LOAD EXPANSION INTERCONNECTION -WDAT1I	\$15,000.00	
<b>11938</b>	03/12/2026			<b>ASTRUM UTILITY SERVICES, LLC</b>	<b>\$18,565.00</b>
	Invoice	Date	Description	Amount	
	022601	03/02/2026	CONSULTING SVC FOR IPUC-FEB 2026	\$18,565.00	
<b>11939</b>	03/12/2026			<b>CNC ENGINEERING</b>	<b>\$24,212.50</b>

**Industry Public Utilities Commission**  
**Wells Fargo - Electric**  
**March 12, 2026**

Check	Date		Payee Name	Check Amount
<b>IPUCELEC.WF.CHK - IPUC Electric Wells Fargo CHK</b>				
	Invoice	Date	Description	Amount
	514549	02/26/2026	AUTOMATIC METER READING	\$152.50
	514550	02/26/2026	WDAT INSTALLATION AT PUENTE HILLS MALL	\$610.00
	514551	02/26/2026	WDAT RELOCATION AT PACIFIC PALMS HOTEL & LINE	\$1,017.50
	514547	02/26/2026	CITY ELECTRICAL FACILITIES	\$21,795.00
	514548	02/26/2026	IPUC ELECTRICAL CAPITAL IMPROVEMENTS AT THE II	\$637.50
<b>11940</b>	03/12/2026		<b>ELECTRICAL POWER SYSTEMS, INC.</b>	<b>\$960.00</b>
	Invoice	Date	Description	Amount
	12329	02/26/2026	DESIGN & ENG SVC FOR WDAT'S @ PACIFIC PALMS	\$960.00
<b>11941</b>	03/12/2026		<b>ENCO UTILITY SERVICES, LLC</b>	<b>\$8,373.92</b>
	Invoice	Date	Description	Amount
	INV75496	03/03/2026	CUSTOMER ACCT SVC-FEB 2026	\$8,373.92
<b>11942</b>	03/12/2026		<b>PACIFIC UTILITY INSTALLATION</b>	<b>\$11,830.00</b>
	Invoice	Date	Description	Amount
	PS-INV104077	01/31/2026	UTILITY & OPERATION SVC	\$6,370.00
	PS-INV104076	01/31/2026	UTILITY & OPERATION SVC	\$5,460.00
<b>11943</b>	03/12/2026		<b>SOUTHERN CALIFORNIA EDISON</b>	<b>\$332.22</b>
	Invoice	Date	Description	Amount
	7501966983	10/01/2025	10/1-10/31/25 SVC-RELIABILITY CHARGES WDAT'S	\$332.22
<b>11944</b>	03/12/2026		<b>THE DRY UTILITY GROUP, INC.</b>	<b>\$7,600.00</b>
	Invoice	Date	Description	Amount
	6550	03/02/2026	ON CALL UTILITY ENG SVC'S	\$7,600.00

**Industry Public Utilities Commission**  
**Wells Fargo - Electric**  
**March 12, 2026**

Check	Date	Payee Name	Check Amount
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IPUCELEC.WF.CHK - IPUC Electric Wells Fargo CHK

11945	03/12/2026		\$57.30
	Invoice	Date	Description
	220260187	03/01/2026	DIG ALERTS
			Amount
			\$57.30

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Checks	Status	Count	Transaction Amount
	Total	12	\$286,715.40

ITEM NO. 6.3

Verbal Presentation

ITEM NO. 6.4



# INDUSTRY PUBLIC UTILITIES COMMISSION

## MEMORANDUM

**TO:** President and Commissioners

**FROM:** Joshua Nelson, Public Utilities Director

**STAFF:** Yamini Pathak, Finance Director

**DATE:** March 12, 2026

**SUBJECT:** Presentation of the FY 2025-2026 Mid-Year Budget Report, and Consideration of Resolution No. IPUC 2026-01, adopting the FY 2025-2026 Proposed Mid-Year Budget Amendments for the Industry Public Utilities, and the FY 2025-2026 Proposed Mid-Year Budget Amendments for The Capital Improvement Program Budget

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### **Background:**

On June 12, 2025, IPUC adopted the FY 2025-2026 (“FY 26”) Budget for the Industry Public Utilities (“IPU”). Throughout the fiscal year, unanticipated revenues and expenditures arise that potentially impact the approved budget, and therefore require budget amendments.

### **Discussion:**

On June 12, 2025, the IPU budgeted total revenues for IPU-Electric of \$8,544,000 and \$11,102,000 of expenditures, including Capital Improvement Program (“CIP”) related expenditures. The budget for IPU - Reclaimed Water included \$1,391,000 in revenues and \$3,148,000 in expenditures, including CIP. The budget for IPU - Potable Water included \$3,018,000 in revenues and \$2,737,000 in expenditures.

The FY 25-26 Mid-Year Budget Update discusses changes to revenue and/or expenditures through the halfway point of the year, and provides an overview of the FY 24-26 Proposed Budget Amendments.

- **IPUC Electric** – No budget changes are proposed.
- **IPUC Reclaimed Water** – Additional revenue of \$645,000 is budgeted primarily due to settlement funds received, accompanied by additional \$431,000 in expenditures primarily related to planning, survey and design services and water system distribution.
- **IPUC Potable Water** – The proposed increase for IPUC Potable Water includes additional \$155,000 in revenue from water and rate usage increases and additional \$156,000 in expenditures primarily related to well maintenance.

**Fiscal Impact:**

The FY 26 Proposed Budget Amendments for the IPUC Reclaimed Water will contribute to an increase in revenues of \$645,000 and an increase in expenditures of \$431,000, while IPUC Potable Water budget will increase revenues by \$155,000 and expenditures by \$156,000. No changes are proposed for IPUC Electric. The total budget for the Capital Improvement Program budget remains the same, and the new projects added to IPUC Electric will have funds shifted from existing projects.

**Recommendation:**

Staff recommends the IPUC receive and file the FY 26 Mid-Year Budget Report and adopt Resolution No. IPUC 2026-01, approving the Proposed FY 26 Mid-Year Budget Amendments.

**Exhibits:**

1. COI IPUC Resolution Mid-Year Budget Update FY 2025-2026
2. Proposed IPUC Mid-Year Budget Adjustments FY 25-26

**RESOLUTION NO. IPUC 2026-01**

**A RESOLUTION OF THE INDUSTRY PUBLIC UTILITIES COMMISSION, ADOPTING THE FY 2025-2026 PROPOSED MID-YEAR BUDGET AMENDMENTS FOR THE INDUSTRY PUBLIC UTILITIES, AND THE FY 2025-2026 PROPOSED MID-YEAR BUDGET AMENDMENTS FOR THE CAPITAL IMPROVEMENT PROGRAM BUDGET**

**WHEREAS**, on June 12, 2025, the Industry Public Utilities Commission (“IPUC”) adopted the FY 2025-2026 (“FY 26”) Budget for the Industry Public Utilities (“IPU”); and

**WHEREAS**, throughout a fiscal year, unanticipated revenues and expenditures may arise that could potentially impact the adopted budget and require budget amendments; and

**WHEREAS**, on March 12, 2026, the FY 26 Mid-Year Budget Report was presented to the IPUC, which provided an update on the IPU’s fiscal performance through the mid-point of the fiscal year, from July 1, 2025, through December 31, 2025, comparing all revenues and expenditures to the same period in the prior fiscal year and against adopted budget levels; and

**WHEREAS**, the FY 26 Mid-Year Budget Report also presented an overview of the FY 26 Mid-Year Budget Amendments for the Board’s consideration to approve and amend the FY 26 Adopted Budget.

**NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE INDUSTRY PUBLIC UTILITIES COMMISSION, DOES HEREBY FIND, DETERMINE, AND RESOLVE AS FOLLOWS:**

**Section 1.** The above recitals are true and correct and are incorporated herein by reference.

**Section 2.** The IPUC received a presentation on the FY 2025-26 Mid-Year Budget Report and hereby receives and files same.

**Section 3.** The IPUC hereby approves the IPU’s FY 26 Mid-Year Budget Amendments, attached hereto as Exhibit A, and incorporated herein by reference, subject to any necessary allocations by the City of Industry City Council.

**Section 4.** The IPUC hereby authorizes the Public Utilities Director, or his designee, to make the appropriate changes and budget amendments in the IPU’s Financial System.

**Section 5.** The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or

inapplicable to any person or circumstances, such as illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

**Section 6.** The Commission Secretary shall certify to the adoption of this Resolution, and that the same shall be in full force and effect.

**PASSED, APPROVED AND ADOPTED** by the Board of Directors of the Industry Public Utilities Commission, at a regular meeting held on March 12, 2026, by the following vote:

AYES:	COMMISSIONERS
NOES:	COMMISSIONERS
ABSTAIN:	COMMISSIONERS
ABSENT:	COMMISSIONERS

\_\_\_\_\_  
Cory C. Moss, President

**ATTEST:**

\_\_\_\_\_  
Julie Gutierrez-Robles, Secretary

CITY OF INDUSTRY  
REVENUE/EXPENSES DETAIL  
MID-YEAR BUDGET UPDATE  
FISCAL YEAR 2025-2026

Exhibit D

Account	Account Description	ADOPTED BUDGET FY 25-26	BUDGET AMENDMENTS	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	PROPOSED AMENDED BUDGET FY 25-26
<b>Fund 560 - IPUC- Reclaimed Water</b>						
<b>Department 200 - Revenue</b>						
4116	Reclaimed Water Sales	866,000.00	-	866,000.00	75,000.00	941,000.00
4355	Other Income	5,000.00	-	5,000.00	570,000.00	575,000.00
<b>Department 200 - Revenue Total</b>		<b>871,000.00</b>	<b>-</b>	<b>871,000.00</b>	<b>645,000.00</b>	<b>1,516,000.00</b>
<b>Department 300 - Expenditures</b>						
5011	Board Salaries	-	-	-	21,000.00	21,000.00
5999	O and M Fees	-	-	-	35,000.00	35,000.00
5130	Planning, Survey and Design	-	-	-	225,000.00	225,000.00
9060	Reclaimed Water System	400,000.00	-	400,000.00	150,000.00	550,000.00
<b>Department 300 - Expenditures Total</b>		<b>400,000.00</b>	<b>-</b>	<b>400,000.00</b>	<b>431,000.00</b>	<b>831,000.00</b>
<b>Fund 560 - IPUC-Reclaimed Water Total</b>						
<b>REVENUE Total</b>		<b>871,000.00</b>	<b>-</b>	<b>871,000.00</b>	<b>645,000.00</b>	<b>1,516,000.00</b>
<b>EXPENSE Total</b>		<b>400,000.00</b>	<b>-</b>	<b>400,000.00</b>	<b>431,000.00</b>	<b>831,000.00</b>
<b>Fund 561 - IPUC- Potable Water</b>						
<b>Department 200 - Revenue</b>						
4000	Water Sale	1,749,000.00	-	1,749,000.00	141,000.00	1,890,000.00
4003	Fire Services DC Charges	206,000.00	-	206,000.00	14,000.00	220,000.00
<b>Department 200 - Revenue Total</b>		<b>1,955,000.00</b>	<b>-</b>	<b>1,955,000.00</b>	<b>155,000.00</b>	<b>2,110,000.00</b>
<b>Department 300 - Expenditures</b>						
5012	General Insurance and Bonding	34,000.00	-	34,000.00	9,000.00	43,000.00
5302	Purchase Power	279,000.00	-	279,000.00	(129,000.00)	150,000.00
5430	Transmission & Distribution - LA Puente Valley Water	95,000.00	-	95,000.00	20,000.00	115,000.00
5550	Repair and Maintenance Equipment	32,000.00	-	32,000.00	225,000.00	257,000.00
8105	FH Laterals	39,000.00	-	39,000.00	31,000.00	70,000.00
<b>Department 300 - Expenditures Total</b>		<b>479,000.00</b>	<b>-</b>	<b>479,000.00</b>	<b>156,000.00</b>	<b>635,000.00</b>
<b>Fund 561 - IPUC-Potable Water Total</b>						
<b>REVENUE Total</b>		<b>1,955,000.00</b>	<b>-</b>	<b>1,955,000.00</b>	<b>155,000.00</b>	<b>2,110,000.00</b>
<b>EXPENSE Total</b>		<b>479,000.00</b>	<b>-</b>	<b>479,000.00</b>	<b>156,000.00</b>	<b>635,000.00</b>

**CITY OF INDUSTRY  
PROPOSED ANNUAL BUDGET  
FISCAL YEAR 2025-2026**

**Exhibit E  
MID-YEAR BUDGET  
AMENDMENTS**

	<u>FUND</u>	<u>TRANSFERS IN</u>	<u>TRANSFERS OUT</u>	
1)	CRIA - EXPO CENTER	361	909,000	(104,000)
	CRIA- CAPITAL PROJECTS	360		104,000
2)	CRIA- CAPITAL PROJECTS	360	3,574,400	(327,000)
	CITY GENERAL FUND	100		327,000
3)	CITY- IPHMA	160	634,000	
	CITY GENERAL FUND	100		(634,000)
4)	CITY- IPHMA	160	800,000	
	CITY - CAPITAL IMPROVEMENT:	120		(800,000)
	IPHMA - CAPITAL IMPROVEMENTS	124	800,000	
	CITY- IPHMA	160		(800,000)
5)	CRIA- CAPITAL PROJECTS	360	8,855,000	
	CITY - CAPITAL IMPROVEMENT:	120		(8,855,000)
	CRIA - CAPITAL IMPROVEMENTS	121	8,855,000	
	CRIA- CAPITAL PROJECTS	360		(8,855,000)
6)	ELECTRIC CAPITAL IMPROVEMENT	122	4,070,000	
	CITY ELECTRIC	161		(4,070,000)
7)	WATER CAPITAL IMPROVEMENT	123	1,795,000	
	CITY WATER	560		(1,795,000)
8)	CITY DEBT SERVICE	140	35,619,000	
	CITY GENERAL FUND	100		(35,619,000)
	CITY GENERAL FUND	100	8,561,000	
	CITY DEBT SERVICE	140		(8,561,000)
9)	PUBLIC FACILITIES AUTHORITY	440	8,000	
	CITY GENERAL FUND	100		(8,000)
		<u>74,480,400</u>	<u>(74,480,400)</u>	<u>-</u>

**CITY OF INDUSTRY  
CAPITAL IMPROVEMENT BUDGET  
MID-YEAR BUDGET UPDATE  
FISCAL YEAR 2025-2026**

<b>CITY FUNDED BY CIP</b>	<b>Exhibit F</b>				
Project Description	ADOPTED BUDGET FY 25-26	BUDGET AMENDMENTS	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	PROPOSED AMENDED BUDGET FY 25-26
GRADE SEPARATION PROJECTS	825,000.00	3,816,000.00	4,641,000.00	2,010,000.00	6,651,000.00
STREET WIDENING, RECONSTRUCTION, RESURFACING AND SLURRY SEAL	22,310,000.00	(4,081,000.00)	18,229,000.00	455,000.00	18,684,000.00
STORM DRAIN IMPROVEMENTS	1,330,000.00	-	1,330,000.00	-	1,330,000.00
TRAFFIC SIGNAL IMPROVEMENTS	4,675,000.00	-	4,675,000.00	(2,530,000.00)	2,145,000.00
BRIDGE WIDENING, SEISMIC RETROFIT AND MAINTENANCE IMPROVEMENTS	375,000.00	-	375,000.00	545,000.00	920,000.00
HOMESTEAD MUSEUM	545,000.00	-	545,000.00	-	545,000.00
INDUSTRY HILLS GOLF & CONVENTION FACILITIES	190,000.00	-	190,000.00	35,000.00	225,000.00
EL ENCANTO C.I.P.	500,000.00	-	500,000.00	100,000.00	600,000.00
OPEN SPACES/ TONNER CANYON/TRES HERMANOS	1,190,000.00	-	1,190,000.00	(885,000.00)	305,000.00
TRES HERMANOS RANCH PROPERTY	-	-	-	-	-
PROPERTY REDEVELOPMENT & DEMO	25,000.00	-	25,000.00	-	25,000.00
Bridge Widening, Seismic Retrofit, and Preventative Maintenance (City)	525,000.00	-	525,000.00	280,000.00	805,000.00
CIVIC CENTER FACILITIES	2,700,000.00	-	2,700,000.00	(635,000.00)	2,065,000.00
FACILITIES IMPROVEMENTS	3,540,000.00	265,000.00	3,805,000.00	625,000.00	4,430,000.00
<b>Total CITY funded by CIP</b>	<b>38,730,000.00</b>	<b>-</b>	<b>38,730,000.00</b>	<b>-</b>	<b>38,730,000.00</b>
<b>CITY FUNDED BY MEASURE W</b>					
Project Description	ADOPTED BUDGET FY 25-26	BUDGET AMENDMENTS	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	PROPOSED AMENDED BUDGET FY 25-26
STORM DRAIN IMPROVEMENTS	4,405,000.00	-	4,405,000.00	-	4,405,000.00
<b>Total CITY funded by CIP</b>	<b>4,405,000.00</b>	<b>-</b>	<b>4,405,000.00</b>	<b>-</b>	<b>4,405,000.00</b>
<b>Total CITY</b>	<b>43,135,000.00</b>	<b>-</b>	<b>43,135,000.00</b>	<b>-</b>	<b>43,135,000.00</b>
<b>CRIA FUNDED BY CIP</b>					
Project Description	ADOPTED BUDGET FY 25-26	BUDGET AMENDMENTS	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	PROPOSED AMENDED BUDGET FY 25-26
EXPO CENTER AT INDUSTRY HILLS	8,855,000.00	-	8,855,000.00	-	8,855,000.00
<b>Total CRIA funded by CIP</b>	<b>8,855,000.00</b>	<b>-</b>	<b>8,855,000.00</b>	<b>-</b>	<b>8,855,000.00</b>
<b>IPUC FUNDED BY CIP</b>					
Project Description	ADOPTED BUDGET FY 25-26	BUDGET AMENDMENTS	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	PROPOSED AMENDED BUDGET FY 25-26
IPUC - WATER UTILITY (IPU)	1,795,000	-	1,795,000.00	-	1,795,000.00
IPUC - ELECTRIC UTILITY (IPU)	4,070,000	-	4,070,000.00	-	4,070,000.00
<b>Total IPUC funded by CIP</b>	<b>5,865,000.00</b>	<b>-</b>	<b>5,865,000.00</b>	<b>-</b>	<b>5,865,000.00</b>
<b>IPHMA FUNDED BY CIP</b>					
Project Description	ADOPTED BUDGET FY 25-26	BUDGET AMENDMENTS	AMENDED BUDGET	MID-YEAR BUDGET AMENDMENTS	PROPOSED AMENDED BUDGET FY 25-26
IPHMA Capital Improvements	800,000.00	-	800,000.00	-	800,000.00
<b>Total IPHMA funded by CIP</b>	<b>800,000.00</b>	<b>-</b>	<b>800,000.00</b>	<b>-</b>	<b>800,000.00</b>
<b>Total CIP</b>	<b>58,655,000.00</b>	<b>-</b>	<b>58,655,000.00</b>	<b>-</b>	<b>58,655,000.00</b>

**CITY OF INDUSTRY  
CAPITAL IMPROVEMENT BUDGET- NEW PROJECTS ADDED  
MID-YEAR BUDGET UPDATE  
FISCAL YEAR 2025-2026**

**Exhibit G  
FY 25-26  
Proposed Budget**

Project Name	FY 25-26 Proposed Budget
<b>Street Widening, Reconstruction, Resurfacing, and Slurry Seal (City)</b>	
2026-2027 Citywide Signing & Striping Improvements	\$ 50,000
Citywide Sign Replacement Phase II	\$ 75,000
Stoner Creek Road Improvements from Colima Road to Gale Avenue	\$ 75,000
Avocado Heights/San Jose Hills - Valley Blvd. (Co-Op project with LA County)	\$ 10,000
Streetlight Improvements at Rowland Street and Ajax Avenue	\$ 120,000
R-60 at Azusa Avenue Beautification	TBD
Azusa Way Bike Path Improvements	TBD
<b>Traffic Signal and Traffic Related Improvements (City)</b>	
Azusa Avenue Improvements at Gemini Street ( Co-Op project with LA County)	\$ 70,000
<b>Bridge Widening, Seismic Retrofit, and Preventative Maintenance (City)</b>	
Bridge Widening - Anaheim-Puente Road Bridge over San Jose Creek	\$ 530,000
<b>Expo Center at Industry Hills (CRIA)</b>	
Expo Center Lighting Improvements	\$ 105,000
<b>IPU - Water Utility (IPU)</b>	
Oranut Lane Waterline Improvements	\$ 55,000
San Fidel Well Field Site	\$ 60,000
<b>Civic Center Improvements (City)</b>	
City Hall Exterior Improvements	\$ 20,000

**New projects proposed for the Capital Improvement Budget.  
The proposed funds for the new projects have been shifted from some of the existing projects.**